



TO News directors, assignment editors, journalists and  
columnists: business, finance and investment news

FROM Mega Bloks Inc.

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RE News release - For immediate distribution  
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**MEGA BLOKS INC. ANNOUNCES SECONDARY OFFERING  
OF 6,223,240 COMMON SHARES PRICED AT \$21.50 PER SHARE**

MONTREAL, May 14, 2003 — Mega Bloks Inc. (TSX: MB) today announced that affiliates of the Blackstone Group, one of the principal shareholders of the Company, and the Company have entered into an agreement with a syndicate of underwriters in connection with the secondary offering by affiliates of the Blackstone Group of 6,223,240 of the Company's common shares at an offering price of \$21.50 per share for gross proceeds of \$133,799,660 with a 15% over-allotment option. The Company will not receive any proceeds from the sale of these common shares. Closing is expected to take place on or about May 29, 2003. Merrill Lynch Canada Inc. will act as lead underwriter in a syndicate that will include CIBC World Markets Inc., BMO Nesbitt Burns Inc., National Bank Financial Inc. and Canaccord Capital Corporation.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to qualification under the securities laws of any such jurisdiction. The common shares offered have not been and will not be registered under the United States Securities Act of 1933, as amended, and, subject to certain exceptions, may not be offered or sold within the United States of America or to U.S. persons.

**About Mega Bloks Inc.**

Mega Bloks Inc. creates fun, educational and high quality construction toys that inspire kids and parents to play and learn together. The MEGA BLOKS® system features basic and themed construction toys for boys and girls of all ages. Headquartered in Montreal, Mega Bloks Inc. is a global organization employing approximately 1000 people with sales in over 100 countries.

(MEGA BLOKS and the MEGA BLOKS logo are the property of Mega Bloks Inc.)

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